

<p>5. Managing Risks in Projects</p> <p>Internal Audit review of risk management in 2007- 08 identified a weakness in relation to inconsistency in terms of the production of risk logs and the risk assessment process in respect of significant projects.</p> <p>The Council's Annual Governance Statement for 2007-08 identified the need to ensure that "the existing Project and Programme Management Framework is applied appropriately and consistently across all service areas".</p>	<p>To provide advice and guidance on risk management to the relevant Transformational Teams / Capital Boards as appropriate. The actions within the AGS 07-08 refer to the 'creation of Transformational Teams to oversee and manage delivery of the Council's key transformational projects' and 'establishment of Capital Boards in each Directorate to review all significant projects'.</p> <p>Review and update guidance on intranet as necessary.</p> <p>Compliance with the Partnership Protocol and Toolkit will strengthen the project and programme management arrangements within significant partnerships.</p>	<p>Risk and Assurance Manager</p>	<p>March 09</p>
<p>6. Risk Financing</p> <p>In preparation for the 2010 tender of the council's main insurance portfolio, review the council's approach to risk financing including a review of the current insurance programme and identification of alternative risk financing options.</p>	<p>Phase 1 – to appoint a suitably qualified and experienced 'risk and insurance broker/consultant' via a competitive quotation exercise.</p>	<p>Risk and Assurance Manager</p>	<p>September 08</p>
<p>7. Training</p> <p>Provide risk management training for relevant members and appropriate officers.</p>	<p>Risk Management training made available to all staff via the Corporate Management Development training calendar. Sessions in June/Sept 08 and Jan 09.</p> <p>Ad hoc sessions including PCoT Resources Board (June 08).</p> <p>Training available to all members, including new members before the first meeting of the Audit Committee in each Municipal Year.</p>	<p>Risk & Assurance Manager</p>	<p>March 09</p>
<p>8. Policy and Strategy</p> <p>Review and update the Risk Management Policy and Strategy for 2009-10.</p>	<p>Report to June 2009 meeting highlighting any significant changes.</p>	<p>Risk & Assurance Manager</p>	<p>March 09</p>
<p>9. Policy and Strategy</p> <p>Prepare an annual report and interim report for the Audit Committee and COMT.</p>	<p>Interim report to January 2009 meeting / Annual report to June 2009 meeting.</p>	<p>Risk & Assurance Manager</p>	<p>January 09 June 09</p>